



2019 Budget Draft

Integrated View Across All Funding Sources

|----- 2019 Funding Requests by Source ----->

Mission & Ministry Area		2018 Budget	2019 Draft Budget	Mission Share Fund [A]	COTD Grants [B]	Corp Sole Grants [C]	Outside Grants [D]	Other Income [E]
Our Episcopal Home	1) TEC/Anglican Communion	\$615,934	\$690,586	\$678,086		\$12,500		
	2) Diocesan Operations	3,072,349	3,119,659	1,639,073	565,793	336,903		577,890
	3) Bishops' Office	1,549,791	1,318,835	849,488	152,579	316,768		
Homes for All	4) Housing Justice	25,000	65,700		30,000		\$25,700	10,000
	5) New Community Ministry	28,000	32,750	4,750			25,000	3,000
	6) Community Programs	2,424,642	1,495,592	101,952	26,248	139,464	1,164,928	63,000
	7) Campus & Youth	414,530	422,539	312,675				109,864
Homes of Connection and Care	8) Mission & Parish Grants	1,933,074	1,694,273	877,034	\$378,379	438,860		
	9) Clergy/Lay Development & Support	1,065,340	947,467	427,467		483,000		37,000
	10) Lifelong Christian Formation	87,144	103,339	2,324	12,750	82,265		\$6,000
TOTAL		11,215,803	9,890,740	4,892,850	1,165,748	1,809,761	1,215,628	806,754
2019 FUNDS AVAILABLE			9,352,980	4,355,089	1,165,748	1,809,761	1,215,628	806,754
SHORTFALL			(537,760)	(537,760)				

Footnotes:

- 1) **TEC/Anglican Community** – These are our contributions to The Episcopal Church (TEC) and the worldwide Anglican Communion. Per the motion adopted at General Convention, this is 15% of our mission share fund income, plus a portion for Province VIII. This also includes our work on global partnerships.
- 2) **Diocesan Operations** – includes the cost of running the Cathedral Center, Retreat Center, Bookstore and other Diocese-owned properties, as well as staff providing support to clergy & churches for human resources, insurance, benefits, administration, finance, stewardship and development, and communications. The \$336,903 from Corp Sole includes a \$204,000 payment of principal and interest on a private foundation loan taken out by Corp Sole several years ago. This loan will be repaid in 2022.
- 3) **The Bishops Office** – included salary and benefits for the bishop diocesan, bishop suffragan, canon to the ordinary, and administrative staff, discretionary funds for the bishops office, and expenses related to the episcopal residence.
- 4) **Housing Justice** – includes new social justice initiatives funded by Corporation of the Diocese (COTD) and outside fundraising including the sanctuary task force, Sacred Resistance, and the housing justice task force.



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- 5) **New Community Ministry** – includes seed funding to support some of our fastest growing communities including our Hispanic/Latino, Native American, Asian American, and Black ministries.
 - 6) **Community Programs** – include Seeds of Hope, PRISM prison ministry, Neighborhood Youth Association, the IRIS refugee resettlement program, LGBTQX, Interfaith, Peace and Justice, AIDS/HIV and Disabilities. While most of the funding for these programs is from government and private grants, they receive \$267,664 from Diocesan sources.
 - 7) **Campus & Youth Ministry** – includes \$216,250 for Canterbury Campus ministries, \$55,000 for CSUCI's Abundant Table program, and \$81,425 for youth and young adult ministries.
 - 8) **Mission & Parish Grants** – These include \$735,000 in mission development grants to aided missions as recommended by the Program Group on Missions as well as the cost of administrative assistance provided to missions; \$367,379 in grants to missions and parishes made by COTD; and \$438,860 in prior commitments by the Bishop as Corporation Sole.
 - 9) **Clergy/Lay Development & Support** – includes assistance for housing, retirement, wellness, education, deacons, deaneries and seminary scholarships as well as the department of clergy formation and transition ministry.
 - 10) **Lifelong Christian Formation** – programs including Bloy House, Iona Collaborative, EfM, Catechesis of the Good Shepherd, Godly Play, Stillpoint, liturgy, emergent church, Ministry Fair and the Lifelong Christian Formation program group.
- A. The Mission Share Fund** – is funded by parish and mission pledges to the Diocese; currently set at 15% of parish net operating income (12% minimum) and 10% of mission pledge and plate income.
- B. The Corporation of the Diocese (COTD)** – funds specified ongoing programs and grants from endowment income.
- C. The Bishop as Corporation Sole (Corp Sole)** – funds prior commitments using unrestricted, temporarily restricted, and borrowed funds. Over the last five years, Corp Sole has provided an average of \$4 million per year for mission and ministry. As of Oct. 1, its cash assets were about \$7.9 million from bequests, property sales, and other sources. About \$1.6 million is unrestricted; the remaining \$6.3 million is in a temporarily restricted fund, with proceeds to be used for the poor & needy. During 2019 and beyond, as unrestricted funds are expended, a portion of the temporarily restricted funds will be borrowed to cover prior commitments. A goal of future capital fundraising is to replenish all borrowed funds.
- D. Outside Grants** - are primary from federal, state and LA city and county sources as well as from private non-profit foundations.
- E. Other Income** - includes fundraising activities, rent and other income sources.

Questions, Comments, & Suggestions?

Your feedback is encouraged as we finalize the budget for convention.

Please contact the diocese finance team:

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